



# Carryforward Update

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## Presenters:

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<b>CARRYFORWARD ROLLFORWARD</b>			
<b>FOR FY23, FY24 &amp; FY25</b>			
<b>Description</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>
<b>Modified Cash Balance as of June 30, 2024</b>	<b>250,595,754</b>	<b>199,376,745</b>	<b>250,725,796</b>
7% Statutory Reserve	(52,390,546)	(55,517,528)	(59,250,475)
Encumbrances brought forward from prior year	(36,448,284)	-	-
<b>Cash Available for Carryforward Spend</b>	<b>161,756,924</b>	<b>143,859,217</b>	<b>191,475,321</b>
Faculty designated funds (Startups, Awards, & Seed Funding)	(24,932,436)	(26,375,563)	(32,863,715)
Academic Affairs Support Units	-	-	(5,047,195)
Restricted Appropriations: FCSUA	(13,370,000)	(17,850,685)	(21,340,941)
Restricted Appropriations: Community School	-	-	(2,178,493)
Restricted Appropriations: High Tech Corridor	(828,385)	(1,124,989)	(1,648,615)
College of Medicine	(8,119,251)	(6,399,057)	(4,225,740)
Prefunded Facilities projects, financial aid, & grant matches	(15,720,248)	(13,386,213)	-
Knight Vision	(12,169,572)	(1,537,000)	-
Academic Excellence FY23 equipment and facilities	(8,480,148)	-	-
Other contractual commitments	(7,729,529)	(3,889,471)	-
Scholarships for Student Athletes	(6,010,000)	(6,406,000)	(6,406,000)
Other Scholarship and Waiver Commitments	-	(1,807,000)	(1,807,000)
Bridg Settlement - Final Installment	(2,500,000)	-	-
IT Infrastructure and Enhanced Projects	(1,230,609)	(9,446,990)	-
5% retained by colleges	(12,495,233)	(8,760,551)	(13,387,570)
Prefunded Facilities projects	(15,697,427)	(4,769,529)	-
Ferrell Commons H Remodel	(10,000,000)	-	-
Facilities Renovations	(10,000,000)	(12,353,876)	(30,008,900)
Academic Affairs Commitments (University Strategic Initiatives)	(5,304,670)	-	(29,678,937)
Faculty hiring plan - future start up	(5,169,416)	(1,457,293)	-
Northend & Athletics Village Infrastructure	-	(8,295,000)	(4,919,947)
Daytona Campus Building Repairs, Renovations and Furnishing	-	(10,000,000)	(4,962,445)
Biology Building Renovation	-	(10,000,000)	(9,151,691)
Biology Annex	(2,000,000)	-	-
Campus Safety Base Operational Costs	-	-	(1,750,000)
Leadership Training and Employee Engagement Study	-	-	(183,673)
Deployment of IT Equipment	-	-	(1,500,000)
Research 2 Building Design	-	-	(4,500,000)
Deferred Maintenance	-	-	(14,900,000)
Career Services and Experiential Learning	-	-	(1,014,459)
<b>Remaining Cash after Allocations</b>	<b>-</b>	<b>-</b>	<b>-</b>

Restricted	25,168,049
Facilities	69,942,983
Faculty	80,977,417
Other	1,933,673
Students	9,227,459
Reserve	59,250,475
COM	4,225,740
<b>Total</b>	<b>250,725,796</b>

